

Builder Detailed Comparison

BUILDER "A"

Subcontractor Costs = \$14,000,000

1

Removed Abuse & Molestation Exclusion

Included this coverage

2

Removed Construction Management Errors & Omissions Exclusion

Provided coverage for construction management

3

Added Umbrella Policy

Added an additional \$1M of Liability Coverage.

4

Reduced Deductible

Revised General Liability deductible from \$1,000 to \$0.

BUILDER "B"

Subcontractor Costs = \$9,000,000

1

Removed Subcontractor Exclusion

Policy had an exclusion that removed coverage for work done by subcontractors which is the primary reason the policy is purchased.

2

Removed 3 Story Limitation

Policy excluded any build over 3 stories

3

Reduced Deductible

Revised General Liability deductible from \$2,000 to \$0.

GENERAL LIABILITY SAVINGS

38%

BUILDERS' RISK SAVINGS

0%

GENERAL LIABILITY SAVINGS

19%

BUILDERS' RISK SAVINGS

44%

Builder Detailed Comparison

BUILDER "C"

Subcontractor Costs = \$8,000,000

1

Removed Injury to Subcontractor Exclusion

Policy had an exclusion that removed coverage for injuries to subcontractors or their employees.

2

Removed Exclusion for Digging

Excluded losses caused by digging deeper than 5ft

3

Removed Exclusion for Condos, Townhomes, Commercial

Added coverage for these types of jobs

4

Reduced Deductible

Revised General Liability deductible from \$2,500 to \$0.

GENERAL LIABILITY SAVINGS

31%

BUILDERS' RISK SAVINGS

17%

BUILDER "D"

Subcontractor Costs = \$10,000,000

1

Removed Earth Movement Exclusion

Policy had an exclusion that removed coverage & defense for losses due to earth movement and subsidence.

2

Added Crime, Hired Non Owned Auto, & Contractors' Equipment Coverage

Added improved property & auto coverages. Removed Coinsurance.

3

Added Umbrella Policy

Added an additional \$1M of Liability Coverage.

4

Reduced Deductible

Revised General Liability deductible from \$1,000 to \$0.

GENERAL LIABILITY SAVINGS

20%

BUILDERS' RISK SAVINGS

50%

Builder Detailed Comparison

BUILDER "E"

Subcontractor Costs = \$4,500,000

1

Removed Earth Movement Exclusion

Policy had an exclusion that removed coverage & defense for losses due to earth movement and subsidence.

2

Added Crime & Hired Non Owned Auto Coverage

Added improved property & auto coverages

3

Added Umbrella Policy

Added an additional \$1M of Liability Coverage

4

Reduced Deductible

Revised General Liability deductible from \$2,500 to \$0

GENERAL LIABILITY SAVINGS

21%

BUILDERS' RISK SAVINGS

56%

BUILDER "F"

Subcontractor Costs = \$1,000,000

1

Removed Subcontractor Exclusion

Policy had an exclusion that removed coverage for work done by subcontractors which is the primary reason the policy is purchased.

2

Removed Injury to Workers Exclusion

Policy had an exclusion that removed coverage for injuries to subcontractors or their employees.

3

Removed Subsidence Exclusion

Policy had an exclusion that removed coverage for work done by subcontractors which is the primary reason the policy is purchased.

4

Reduced Deductible

Revised General Liability deductible from \$2,000 to \$0.

GENERAL LIABILITY SAVINGS

4%

BUILDERS' RISK SAVINGS

35%